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BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION



1964

BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION



1964

LETTER OF TRANSMITTAL

December 15, 1964

HONORABLE TERRY SANFORD, *Governor*,

State of North Carolina,

Raleigh.

Sir :

We have the honor of transmitting to you herewith the report of the Local Government Commission.

Respectively submitted,

EDWIN GILL, *Chairman*

HENRY L. BRIDGES

THAD EURE

SNEED HIGH

WALTER A. COBLE

S. PRESTON DOUGLAS

W. G. DUNHAM

GEORGE B. HERNDON

W. H. TURLINGTON

W. E. EASTERLING, *Secretary*

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COMMENT

The contents of this report follow the same general pattern as those of all previous reports submitted since 1940. Exhibit ABCD on page 7, summarizing the various types of indebtedness outstanding at June 30, 1962 and 1964 and new debt incurred or debt refunded within the 2-year period, is supported in detail by Exhibits A, B, C and D for Counties, Cities and Towns, Districts and Authorities, respectively, "Biennium" used in this and previous reports refers to the 2-year period ending June 30 in even years.

All of the indebtedness in the supporting Exhibits falls within the type of general obligations, being secured as to payment by pledge of the faith and credit (taxing power) of the local units, except revenue bonds indicated by "Rev. Bonds" and except indebtedness of the Authorities in Exhibit D. Revenue Bonds are secured as to payment by pledge of revenues of the facility or undertaking for which they were issued and are not subject to payment from taxation.

All of the \$129,042,500 of general obligation bonds (Exhibit ABCD) issued as new debt had been approved by the voters of the respective units at elections under requirements of the State Constitution with exception of the aggregate amount of \$1,142,000; the counties of Cabarrus \$125,000, Chatham \$70,000, Lincoln \$30,000 and Randolph \$100,000, all for school buildings, Durham \$520,000 County Building and Pitt \$89,000 Courthouse and Jail (Schedule A-1) and the municipalities of Albemarle \$96,000 Electric System, Brevard \$60,000 Water and Mount Airy \$52,000 Water (Schedule A-2). Referendum is not required for general obligation refunding bonds or for revenue bonds.

Bond anticipation notes are issued as temporary loans pending sale of the definitive bonds which have been duly authorized, although such notes are occasionally retired out of revenues, in which event the bond authorization is curtailed by like amount of such retirement. Revenue anticipation notes are for temporary borrowing to supply cash needs for paying appropriations of the fiscal year in which the loan is made and in anticipation of collection of the taxes and other revenues of such fiscal year.

School building and water and sanitary sewer systems, including sewage treatment plants, continued to be the dominant purposes for which general obligation bonds were issued. Purposes are summarized from Schedules A-1, B-1 and C-1 as follows:

Counties—

School Buildings	\$36,297,000.00	
Community Colleges	1,000,000.00	
Public Hospitals	5,360,000.00	
Office Buildings	1,775,000.00	
Jails & Courthouses	859,000.00	\$ 45,291,000.00
		<hr/>

Cities and Towns—

Water Systems	\$27,836,000.00	
Sanitary Sewer Systems ...	30,997,500.00	
Recreational Facilities	1,090,000.00	
Streets (Construction, land curbs and gutters, storm sewers, bridges, grade crossing elimination)	8,240,000.00	
Electric and Gas Systems ..	3,701,000.00	
Buildings (Town halls, fire stations, libraries and other)	5,510,000.00	
Airports	1,600,000.00	
Equipment (Fire fighting, street cleaning, sanitation, police and other)	517,000.00	\$ 79,491,500.00
		<hr/>

Districts—

School Building	\$ 2,590,000.00	
Equipment (Fire fighting)	10,000.00	
Water and Sewer	1,660,000.00	\$ 4,260,000.00
		<hr/>
TOTAL (Exhibit ABCD) .		\$129,042,500.00

Federal assistance financing by means of loans through Housing and Home Finance Agency was obtained by 13 units; Clarkton \$145,000 for sanitary sewer, Columbia \$228,000 for water, Garland \$198,000 for sanitary sewer, Garner \$990,000 for sanitary sewer, Grover \$148,000 for water, Kill Devil Hills \$765,000 for water, Nags Head \$945,000 for water, Norlina \$210,000 for sanitary sewer, Polkton \$90,000 for water, Rolesville \$100,000 for water, Shallotte \$121,000 for water, Vass \$162,000 for water and Winterville \$220,000 for sanitary sewer. Such financing is indicated in Schedule B-1 by "HHFA."

EXHIBIT ABCD

SUMMARY OF LOCAL GOVERNMENT INDEBTEDNESS
At June 30, 1962 and 1964

COUNTY	Outstanding at June 30, 1962	Issued in Biennium		Outstanding at June 30, 1964
		New Debt	Refunding	
GENERAL OBLIGATIONS				
BONDS—				
Counties.....	\$ 291,904,100	\$ 45,291,000	\$ 2,166,000	\$ 307,630,740
Cities and Towns.....	297,655,233	79,491,500	91,000	345,406,775
Districts.....	22,407,000	4,260,000	-----	24,911,500
Total.....	\$ 611,966,333	\$ 129,042,500	\$ 2,257,000	\$ 677,949,015
STATE SCHOOL LOANS—				
Counties.....	\$ 2,018,271	\$ 1,204,366	-----	\$ 2,380,962
BOND ANTICIPATION NOTES—				
Counties.....	\$ 3,782,500	\$ 16,958,000	\$ 240,000	\$ 6,065,000
Cities and Towns.....	5,387,750	15,837,300	36,000	7,057,550
Total.....	\$ 9,170,250	\$ 32,793,300	\$ 276,000	\$ 13,122,550
REVENUE ANTICIPATION NOTES—				
Counties.....	\$ -----	\$ 2,921,500	\$ -----	\$ 346,500
Cities and Towns.....	205,000	1,046,500	-----	205,000
Total.....	\$ 205,000	\$ 3,968,000	\$ -----	\$ 551,500
TOTAL GENERAL OBLIGATIONS—				
Counties.....	\$ 297,704,871	\$ 66,374,866	\$ 2,406,000	\$ 316,423,202
Cities and Towns.....	303,247,983	96,375,300	127,000	352,669,325
Districts.....	22,407,000	4,260,000	-----	24,911,500
	\$ 623,359,854	\$ 167,010,166	\$ 2,533,000	\$ 694,004,027
REVENUE BONDS				
Counties.....	\$ 780,500	\$ -----	\$ -----	\$ 597,500
Cities and Towns.....	4,453,000	2,656,000	250,000	6,316,000
Authorities ¹	1,019,500	-----	-----	952,500
	\$ 6,253,000	\$ 2,656,000	\$ 250,000	\$ 7,866,000
TOTAL ALL INDEBTEDNESS				
Counties.....	\$ 298,485,371	\$ 66,374,866	\$ 2,406,000	\$ 317,020,702
Cities and Towns.....	307,700,983	99,031,300	377,000	358,985,325
Districts.....	22,407,000	4,260,000	-----	24,911,500
Authorities ¹	1,019,500	-----	-----	952,500
	\$ 629,612,854	\$ 169,666,166	\$ 2,783,000	\$ 701,870,027

¹ Include Greensboro-High Point and Raleigh-Durham Airport Authorities only.

EXHIBIT A

INDEBTEDNESS OF COUNTIES

**Bonds, State Loans, Bond Anticipation Notes, Revenue Anticipation Notes
At June 30, 1962 and 1964**

COUNTY		Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
			New Debt	Refunding	
ALAMANCE	Bonds	\$ 8,068,000	\$	\$	\$ 7,101,000
	State Loans	15,000	100,000		110,000
ALEXANDER	Bonds	385,000			335,000
	State Loans	54,670	20,500		53,700
ANSON	Bonds	1,650,000			1,480,000
	State Loans	26,110			18,650
	B. A. Notes		30,000		20,000
ASHE	Bonds	578,000			505,000
	State Loans	23,130			11,450
	R. A. Notes		350,000		305,000
AVERY	Bonds	69,000			35,000
	State Loans	8,760			5,840
BEAUFORT	Bonds	1,508,000		75,000	1,368,000
	B. A. Notes				
	R. A. Notes		150,000		
BERTIE	Bonds	840,000	775,000		1,495,000
	State Loans	10,800			7,200
BLADEN	Bonds	951,000	450,000		1,290,000
	State Loans	20,200			14,000
BRUNSWICK	Bonds	1,256,810		1,170,000	1,125,000
	State Loans	32,203			12,000
	R. A. Notes		21,500		21,500
BUNCOMBE	Bonds	16,213,000			15,311,000
	State Loans	45,000	350,000		379,000
BURKE	Bonds	2,852,000			2,603,000
	State Loans	5,000			
CABARRUS	Bonds	4,220,000	125,000		3,927,000
CALDWELL	Bonds	4,247,000	750,000	90,000	4,699,000
CARTERET	Bonds	304,000	1,000,000		1,000,000
	State Loans	117,455			
	B. A. Notes		175,000		175,000
CASWELL	Bonds	475,000			425,000
CATAWBA	Bonds	2,627,500			2,323,500
	B. A. Notes		600,000		600,000
CHATHAM	Bonds	1,918,000	70,000		1,772,000

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
			New Debt	Refunding	
CHEROKEE	Bonds	\$ 632,000	\$ 500,000	\$	\$ 1,052,000
	B. A. Notes		50,000		50,000
	R. A. Notes		80,000		20,000
CHOWAN	Bonds	509,000			449,000
	State Loans	15,470			10,250
CLAY	Bonds	301,790			294,740
CLEVELAND	Bonds	3,250,000			2,760,000
	State Loans	30,000			22,000
	B. A. Notes	40,000	175,000		100,000
COLUMBUS	Bonds	1,559,000	2,000,000		3,307,000
	State Loans	162,500			124,500
CRAVEN	Bonds	3,859,000			3,484,000
	State Loans	109,200	157,000		232,200
CUMBERLAND	Bonds	9,835,000			8,925,000
DARE	Bonds	193,000			163,000
DAVIDSON	Bonds	6,350,000			5,610,000
	State Loans	200,000			160,000
	R. A. Notes		200,000		
DAVIE	Bonds	1,415,000			1,275,000
DUPLIN	Bonds	1,380,000		128,000	1,308,000
	B. A. Notes			55,000	
DURHAM	Bonds	13,453,000	3,020,000		15,003,000
	B. A. Notes		520,000		
EDGECOMBE	Bonds	2,597,000	600,000		2,848,000
FORSYTH	Bonds	10,600,000	3,000,000		12,770,000
	Rev. Bonds	707,000			566,000
	B. A. Notes		4,000,000		
FRANKLIN	Bonds	50,000			30,000
	State Loans	6,000			3,600
	B. A. Notes	2,500			
GASTON	Bonds	5,280,000	500,000		5,070,000
GATES	Bonds	434,000			398,000
GRAHAM	Bonds	148,000	360,000		468,000
	State Loans	5,000			3,000
GRANVILLE	Bonds	1,470,000	175,000		1,445,000
	R. A. Notes		60,000		

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
GREENE-----Bonds-----	\$ 665,000	\$-----	\$-----	\$ 625,000
State Loans-----	144,000	-----	-----	106,000
GUILFORD-----Bonds-----	23,671,000	-----	-----	21,869,000
HALIFAX-----Bonds-----	2,400,000	-----	-----	2,100,000
HARNETT-----Bonds-----	2,055,000	-----	-----	1,827,000
State Loans-----	48,000	-----	-----	36,000
HAYWOOD-----Bonds-----	1,735,000	-----	-----	1,515,000
State Loans-----	12,500	-----	-----	7,500
B. A. Notes-----	-----	250,000	-----	250,000
HENDERSON-----Bonds-----	4,589,000	900,000	148,000	5,181,000
B. A. Notes-----	-----	70,000	-----	-----
HERTFORD-----Bonds-----	505,000	-----	-----	455,000
State Loans-----	12,800	-----	-----	9,600
HOKE-----Bonds-----	995,000	-----	-----	915,000
State Loans-----	5,000	-----	-----	3,000
HYDE-----Bonds-----	-----	500,000	-----	500,000
State Loans-----	-----	55,000	-----	55,000
IREDELL-----Bonds-----	1,777,000	-----	-----	1,467,000
State Loans-----	110,800	57,866	-----	-----
JACKSON-----Bonds-----	1,001,000	70,000	-----	938,000
State Loans-----	-----	25,000	-----	22,500
JOHNSTON-----Bonds-----	1,075,000	680,000	-----	1,565,000
State Loans-----	50,000	80,000	-----	116,000
JONES-----Bonds-----	352,500	-----	-----	275,500
State Loans-----	-----	24,000	-----	21,600
LEE-----Bonds-----	3,048,000	631,000	-----	3,393,000
B. A. Notes-----	-----	215,000	-----	-----
LENOIR-----Bonds-----	2,510,000	-----	-----	2,210,000
LINCOLN-----Bonds-----	1,817,000	530,000	-----	2,223,000
B. A. Notes-----	-----	32,000	-----	-----
MACON-----Bonds-----	618,000	-----	-----	519,000
State Loans-----	13,700	-----	-----	5,600
MARTIN-----Bonds-----	335,000	-----	-----	245,000
State Loans-----	98,000	-----	-----	72,400
MCDOWELL-----Bonds-----	1,510,000	-----	-----	1,360,000
B. A. Notes-----	17,000	-----	-----	-----

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
			New Debt	Refunding	
MECKLENBURG	Bonds	\$ 38,635,000	\$ 5,400,000	\$	\$ 40,595,000
	B. A. Notes	975,000	6,000,000		1,800,000
	R. A. Notes		2,000,000		
MITCHELL	Bonds	692,000			596,000
	State Loans	10,500	33,000		40,500
MONTGOMERY	Bonds	2,052,000			1,836,000
	State Loans	43,000	70,000		89,000
MOORE	Bonds	165,000			115,000
	B. A. Notes		560,000		560,000
NASH	Bonds	105,000			60,000
NEW HANOVER	Bonds	4,300,000	2,850,000		6,630,000
	B. A. Notes	500,000	1,500,000		2,000,000
NORTHAMPTON	Bonds	375,000	1,500,000		1,775,000
	B. A. Notes		30,000		
	R. A. Notes		40,000		
ONSLOW	Bonds	1,544,000	906,000		2,250,000
ORANGE	Bonds	4,172,000			3,830,000
	B. A. Notes	36,000	40,000		40,000
PAMLICO	Bonds	162,000			139,000
	State Loans	25,000			17,700
PASQUOTANK	Bonds	1,124,000			1,014,000
	State Loans	13,780	20,000		26,720
PENDER	Bonds	17,000	185,000		190,000
	State Loans	15,680			8,420
PERQUIMANS	Bonds	599,000			521,000
	State Loans	13,300			9,500
PERSON	Bonds	1,160,000	305,000		1,351,000
	B. A. Notes		306,000		
PITT	Bonds	1,146,000	89,000		929,000
	State Loans	181,600	30,000		162,720
POLK	Bonds	133,000			87,000
	B. A. Notes	5,000			
RANDOLPH	Bonds	3,932,000	100,000		3,726,000
RICHMOND	Bonds	2,900,000			2,630,000
	State Loans		27,000		24,300
	B. A. Notes	55,000	75,000		110,000

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
			New Debt	Refunding	
ROBESON	Bonds	\$ 2,781,000	\$ 2,000,000	\$	\$ 4,263,000
	B. A. Notes	172,000			
ROCKINGHAM	Bonds	7,047,000			6,346,000
ROWAN	Bonds	3,527,000	500,000		3,550,000
	B. A. Notes	50,000			
RUTHERFORD	Bonds	3,313,000			2,875,000
	State Loans	88,363			72,362
SAMPSON	Bonds	2,479,000			2,221,000
	State Loans	6,000			
SCOTLAND	Bonds	1,437,000	350,000		1,615,000
STANLY	Bonds	570,000			480,000
STOKES	Bonds	635,000	2,000,000		2,505,000
SURRY	Bonds	3,995,000			3,655,000
	State Loans		115,000		103,500
SWAIN	Bonds	463,500			411,500
TRANSYLVANIA	Bonds	1,872,000			1,728,000
	State Loans	12,600			8,400
TYRRELL	Bonds	160,000			140,000
UNION	Bonds	2,455,000	1,800,000		3,923,000
VANCE	Bonds	1,145,000			975,000
	State Loans	43,200			30,000
	B. A. Notes		80,000		60,000
WAKE	Bonds	21,643,000	5,000,000		24,325,000
	State Loans	12,000			6,000
	B. A. Notes	1,000,000	1,000,000		
WARREN	Bonds	47,000			35,000
	B. A. Notes		300,000		300,000
WASHINGTON	Bonds	574,000			496,000
WATAUGA	Bonds		1,000,000		1,000,000
	State Loans	17,550			13,250
	B. A. Notes		150,000		
WAYNE	Bonds	4,834,000		450,000	4,834,000
	B. A. Notes			240,000	
WILKES	Bonds	1,456,000	2,000,000		3,215,000
	State Loans	115,400			83,000

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
			New Debt	Refunding	
WILSON	Bonds	\$ 4,250,000	\$ 2,420,000	\$ 105,000	\$ 6,225,000
	Rev. Bonds	73,500			31,500
	B. A. Notes	930,000	800,000		
YADKIN	Bonds	1,155,000			1,035,000
	State Loans		40,000		36,000
YANCEY	Bonds	716,000	250,000		867,500
	State Loans	39,000			27,000
	R. A. Notes		20,000		
SUMMARY OF EXHIBIT A					
Bonds		\$ 291,904,100	\$ 45,291,000	\$ 2,166,000	\$ 307,630,740
State School Loans		2,018,271	1,204,366		2,380,962
B. A. Notes		3,782,500	16,958,000	240,000	6,065,000
R. A. Notes			2,921,500		346,500
General Obligations		\$ 297,704,871	\$ 66,374,866	\$ 2,406,000	\$ 316,423,202
Revenue Bonds		780,500			597,500
		\$ 298,485,371	\$ 66,374,866	\$ 2,406,000	\$ 317,020,702

EXHIBIT B

INDEBTEDNESS OF CITIES AND TOWNS
Bonds, Bond Anticipation Notes, Revenue Anticipation Notes

At June 30, 1962 and 1964

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
ABERDEEN.....Bonds.....	\$ 187,000	\$-----	\$-----	\$ 169,000
AHOSKIE.....Bonds.....	292,000	255,000	-----	496,000
ALBEMARLE.....Bonds.....	4,584,000	96,000	-----	4,300,000
ANDREWS.....Bonds.....	95,000	95,000	-----	180,000
ANGIER.....Bonds.....	54,000	-----	-----	42,000
APEX.....Bonds.....	68,000	160,000	-----	218,000
ASHEBORO.....Bonds.....	2,711,000	300,000	-----	2,758,000
ASHEVILLE.....Bonds.....	18,369,396	-----	-----	17,763,723
R. A. Notes.....	205,000	-----	-----	205,000
AULANDER.....Bonds.....	25,000	-----	-----	5,000
B. A. Notes.....	-----	6,000	-----	6,000
AURORA.....Bonds.....	3,000	-----	-----	1,000
AYDEN.....Bonds.....	225,000	-----	-----	195,000
BAILEY.....Bonds.....	18,000	-----	-----	14,000
BAKERSVILLE.....Bouds.....	59,500	-----	-----	55,500
BATTLEBORO.....Bonds.....	9,000	-----	-----	7,000
BEAUFORT.....Bonds.....	353,000	-----	-----	302,000
BELMONT.....Bonds.....	199,000	-----	-----	137,000
BESSEMER CITY.....Bonds.....	327,000	298,000	-----	571,000
Rev. Bonds.....	275,000	-----	-----	275,000
BETHEL.....Bonds.....	3,000	60,000	-----	60,000
BEULAVILLE.....Bonds.....	92,000	225,000	-----	311,000
BILTMORE FOREST.....Bonds.....	118,000	-----	-----	91,000
BISCOE.....Bonds.....	146,000	180,000	-----	314,000
B. A. Notes.....	-----	45,000	-----	-----
BLACK CREEK.....Bonds.....	44,000	-----	-----	38,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
BLACK MOUNTAIN.....Bonds.....	\$ 118,000	\$.....	\$.....	\$ 108,000
BLADENBORO.....Bonds.....	23,000	.....	.....	13,000
BLOWING ROCK.....Bonds.....	115,400	155,000	.....	241,200
BOILING SPRINGS.....B. A. Notes.....	.....	65,000	.....	50,000
BOONE.....Bonds.....	104,000	.....	.....	75,000
BOONVILLE.....Bonds.....	10,000	.....	.....	8,000
BREVARD.....Bonds.....	555,000	60,000	.....	522,000
BRYSON CITY.....Bonds.....	15,000	66,000	.....	71,000
BURGAW.....Bonds.....	110,000	.....	.....	96,000
BURLINGTON.....Bonds.....	5,853,000	350,000	.....	5,715,000
BURNSVILLE.....Bonds.....	170,000	.....	.....	142,000
CALYPSO.....Bonds.....	86,000	.....	.....	85,000
CANDOR.....Bonds.....	121,000	.....	.....	111,000
.....B. A. Notes.....	.....	3,300	5,000	8,300
CANTON.....Bonds.....	150,000	.....	.....	125,000
CAROLINA BEACH.....Bonds.....	290,500	.....	.....	268,000
.....Rev. Bonds.....	18,000	.....	.....	12,000
CARRBORO.....Bonds.....	109,000	.....	.....	95,000
CARTHAGE.....Bonds.....	94,000	23,000	.....	102,000
.....B. A. Notes.....	.....	23,000	.....	.....
.....R. A. Notes.....	.....	6,000	.....	.....
CARY.....Bonds.....	344,000	415,000	.....	723,000
.....B. A. Notes.....	.....	50,000	.....	.....
CATAWBA.....Bonds.....	11,000	62,000	.....	69,000
CHADBOURN.....Bonds.....	110,000	.....	.....	92,000
CHAPEL HILL.....Bonds.....	1,142,000	205,000	.....	1,220,000
.....Rev. Bonds.....	.....	80,000	.....	80,000
.....B. A. Notes.....	65,000	255,000	.....	180,000
CHARLOTTE.....Bonds.....	47,964,000	12,600,000	.....	56,266,500
.....B. A. Notes.....	200,000	260,000	.....	.....
.....R. A. Notes.....	.....	1,000,000	.....	.....
CHERRYVILLE.....Bonds.....	100,000	850,000	.....	900,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
CHINA GROVE.....Bonds.....	\$ 279,000	\$.....	\$.....	\$ 247,000
CLAREMONT.....Bonds.....	1,000	.....	.....	.....
CLARKTON.....Bonds.....	53,000	145,000	.....	188,000
CLAYTON.....Bonds.....	.....	270,000	.....	260,000
CLEVELAND.....Bonds.....	1,000	.....	.....	.....
CLINTON.....Bonds.....	27,000	554,000	.....	550,000
.....Rev. Bonds.....	775,000	.....	.....	745,000
.....B. A. Notes.....	.....	77,000	.....	.....
CLYDE.....Bonds.....	15,000	.....	.....	11,000
COATS.....Bonds.....	167,000	.....	.....	159,000
COLUMBIA.....Bonds.....	.....	228,000	.....	228,000
.....B. A. Notes.....	.....	30,000	.....	.....
COLUMBUS.....Bonds.....	19,000	.....	.....	19,000
CONCORD.....Bonds.....	2,554,000	.....	.....	2,215,000
CONOVER.....Bonds.....	200,000	.....	.....	176,000
.....B. A. Notes.....	.....	22,000	.....	22,000
CONWAY.....Bonds.....	76,500	.....	.....	71,000
CORNELIUS.....Bonds.....	98,000	.....	.....	90,000
CREEDMOOR.....Bonds.....	30,000	.....	.....	27,000
DALLAS.....Bonds.....	201,000	.....	.....	175,000
DAVIDSON.....Bonds.....	65,000	334,000	.....	380,000
.....B. A. Notes.....	.....	140,000	.....	.....
DENTON.....Bonds.....	94,000	.....	.....	82,000
DOBSON.....Bonds.....	80,500	.....	.....	75,500
.....B. A. Notes.....	.....	70,000	.....	70,000
DRAPER.....Bonds.....	480,000	.....	.....	440,000
DREXEL.....Bonds.....	197,000	.....	.....	175,000
DUBLIN.....B. A. Notes.....	.....	20,000	.....	20,000
DUNN.....Bonds.....	380,000	.....	.....	333,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
DURHAM.....Bonds.....	\$ 16,312,000	\$ 2,700,000	\$-----	\$ 17,011,000
Rev. Bonds.....	340,000	950,000	250,000	1,110,000
B. A. Notes.....	300,000	2,925,000	-----	2,325,000
EAST SPENCER.....Bonds.....	105,000	-----	-----	85,000
EDENTON.....Bonds.....	-----	540,000	-----	520,000
ELIZABETH CITY.....Bonds.....	653,000	-----	-----	465,000
ELIZABETH TOWN.....Bonds.....	45,000	90,000	-----	125,000
ELKIN.....Bonds.....	309,000	138,000	-----	330,000
B. A. Notes.....	100,000	-----	-----	-----
ELLERBE.....B. A. Notes.....	15,000	-----	-----	-----
ELM CITY.....Bonds.....	29,000	-----	-----	19,000
ELON COLLEGE.....Bonds.....	50,000	-----	-----	45,000
B. A. Notes.....	-----	5,000	-----	3,000
ENFIELD.....Bonds.....	209,000	-----	-----	185,000
EUREKA.....Bonds.....	29,000	-----	-----	27,000
FAIRMONT.....Bonds.....	82,000	-----	-----	61,000
B. A. Notes.....	8,000	-----	7,000	9,000
FAISON.....Bonds.....	21,000	-----	-----	16,000
FARMVILLE.....Bonds.....	550,000	-----	-----	490,000
B. A. Notes.....	-----	310,000	-----	310,000
FAYETTEVILLE.....Bonds.....	4,770,000	1,600,000	-----	5,671,000
B. A. Notes.....	-----	400,000	-----	-----
FOREST CITY.....Bonds.....	800,000	130,000	35,000	895,000
B. A. Notes.....	130,000	-----	15,000	-----
FOUNTAIN.....Bonds.....	5,500	-----	-----	500
FOUR OAKS.....Bonds.....	198,000	-----	-----	190,000
FRANKLIN.....Bonds.....	134,000	-----	-----	95,000
FRANKLINTON.....Bonds.....	19,000	140,000	-----	147,000
FREMONT.....Bonds.....	90,000	-----	-----	80,000
FUQUAY-VARINA*.....Bonds.....	837,500	-----	-----	770,000
GARLAND.....Bonds.....	97,000	198,000	-----	292,000

*Prior to May 30, 1963 this municipality was named Fuquay Springs.

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
GARNER.....Bonds..... B. A. Notes.....	\$ 218,000	\$ 990,000 750,000	\$-----	\$ 1,192,000
GASTONIA.....Bonds.....	7,234,000	2,000,000	-----	8,694,000
GIBSONVILLE.....Bonds.....	286,000	-----	-----	247,000
GLEN ALPINE.....Bonds.....	41,500	-----	-----	38,500
GOLDSBORO.....Bonds.....	1,816,000	-----	-----	1,606,000
GRAHAM.....Bonds.....	1,423,000	410,000	-----	1,649,000
GRANITE FALLS.....Bonds.....	413,000	-----	-----	363,000
GRANITE QUARRY.....Bonds.....	316,000	-----	-----	309,000
GREENSBORO.....Bonds..... B. A. Notes.....	30,239,000	6,790,000 1,100,000	-----	33,637,000
GREENVILLE.....Bonds..... Rev. Bonds.....	2,544,000 142,000	-----	-----	2,262,000 100,000
GRIFTON.....Bonds.....	256,300	100,000	-----	338,300
GROVER.....Bonds.....	-----	148,000	-----	145,000
HALIFAX.....Bonds.....	10,000	-----	-----	8,000
HAMLET.....Bonds..... B. A. Notes.....	414,000	85,000 85,000	-----	454,000
HAVELOCK.....R. A. Note.....	-----	6,000	-----	-----
HAYESVILLE.....Bonds.....	7,000	-----	-----	5,000
HAZELWOOD.....Bonds.....	25,500	-----	-----	17,500
HENDERSON.....Bonds..... B. A. Notes.....	2,157,000 275,000	----- 168,000	-----	1,925,000 323,000
HENDERSONVILLE.....Bonds.....	607,000	1,635,000	-----	2,090,000
HERTFORD.....Bonds.....	105,000	-----	-----	95,000
HICKORY.....Bonds..... B. A. Notes.....	4,520,000	----- 140,000	-----	4,092,000 140,000
HIGH POINT.....Bonds.....	13,876,000	2,000,000	-----	14,086,000
HIGHLANDS.....B. A. Notes.....	-----	175,000	-----	175,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
HILLSBORO.....Bonds.....	\$ 53,500	\$ 190,000	\$.....	\$ 228,500
HOBGOOD.....Bonds.....	6,000			4,000
HOPE MILLS.....Bonds.....	97,500	115,000		203,500
HOT SPRINGS.....Bonds.....	88,000			76,000
HUDSON.....Bonds.....	55,000			49,000
HUNTERSVILLE.....Bonds.....	155,000			143,000
JACKSON.....Bonds.....	18,000	55,000		66,000
.....B. A. Notes.....		30,000		
JACKSONVILLE.....Bonds.....	1,616,000	514,000		1,994,000
.....Rev. Bonds.....	22,000			6,000
.....B. A. Notes.....	50,000			
JAMESTOWN.....Bonds.....	80,000			72,000
.....B. A. Notes.....		500,000		375,000
JONESVILLE.....Bonds.....	591,000			566,000
KELFORD.....B. A. Notes.....		50,000		35,000
KENLY.....Bonds.....	20,000			15,000
KERNERSVILLE.....Bonds.....	462,000			422,000
KILL DEVIL HILLS.....Bonds.....		765,000		765,000
.....B. A. Notes.....		700,000		
KINGS MOUNTAIN.....Bonds.....	550,000			490,000
.....Rev. Bonds.....	228,000			65,000
KINSTON.....Bonds.....	3,892,000			3,481,000
.....B. A. Notes.....		530,000		530,000
KNIGHTDALE.....Bonds.....	63,000			59,000
KURE BEACH.....Bonds.....	220,000			210,000
LAKE LURE.....Bonds.....	105,069			90,069
LAKE WACCAMAW.....Bonds.....	24,000			20,000
LANDIS.....Bonds.....	361,000	102,000		424,000
.....B. A. Notes.....		37,000		
LAUREL PARK.....Bonds.....	88,000			53,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
LAURINBURG.....Bonds.....	\$ 494,000	\$.....	\$.....	\$ 408,000
LEAKSVILLE.....Bonds.....	660,000	.....	.....	600,000
LENOIR.....Bonds.....	2,001,000	.....	.....	1,853,000
LEWISTON.....Bonds.....	6,000	.....	.....	4,000
.....B. A. Notes.....	.....	50,000	.....	50,000
LEXINGTON.....Bonds.....	4,160,000	.....	.....	3,791,000
.....Rev. Bonds.....	827,000	.....	.....	747,000
LIBERTY.....Bonds.....	168,000	310,000	.....	458,000
LILESVILLE.....Bonds.....	59,000	.....	.....	54,000
LILLINGTON.....Bonds.....	130,000	280,000	.....	400,000
.....B. A. Notes.....	.....	150,000	.....	.....
LINCOLNTON.....Bonds.....	1,084,000	.....	.....	988,000
LITTLETON.....Bonds.....	159,000	.....	.....	147,000
LONG VIEW.....Bonds.....	198,000	.....	.....	178,000
LOUISBURG.....Bonds.....	202,000	225,000	.....	379,000
LOWELL.....Bonds.....	36,000	.....	.....	28,000
LUMBERTON.....Bonds.....	1,271,000	225,000	.....	1,358,000
.....B. A. Notes.....	.....	150,000	.....	.....
MACCLESFIELD.....Bonds.....	48,000	.....	.....	45,000
MADISON.....Bonds.....	395,000	.....	.....	356,000
.....R. A. Notes.....	.....	9,000	.....	.....
MAGNOLIA.....Bonds.....	80,000	.....	.....	76,000
MAIDEN.....Bonds.....	165,000	.....	.....	131,000
MANTEO.....Bonds.....	18,000	.....	.....	14,000
MARION.....Bonds.....	396,000	.....	.....	336,000
MARSHALL.....Bonds.....	115,000	.....	.....	95,000
MARS HILL.....Bonds.....	64,000	.....	.....	54,000
MARSHVILLE.....Bonds.....	341,000	.....	.....	315,000
MATTHEWS.....Bonds.....	55,500	.....	.....	32,500

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
MAXTON.....Bonds.....	\$ 42,000	\$.....	\$.....	\$ 32,000
MAYODAN.....Bonds.....	108,500	143,000	.....	234,500
MEBANE.....Bonds.....	254,000	.....	.....	220,000
.....B. A. Notes.....	.....	95,000	.....	95,000
MILTON.....Bonds.....	9,000	.....	.....	8,000
MOCKSVILLE.....Bonds.....	240,000	.....	.....	210,000
MONROE.....Bonds.....	546,000	.....	.....	451,000
.....Rev. Bonds.....	635,000	.....	.....	611,000
.....B. A. Notes.....	.....	100,000	.....	100,000
MOORESVILLE.....Bonds.....	2,027,000	.....	.....	1,865,000
.....Rev. Bonds.....	.....	235,000	.....	217,000
MOREHEAD CITY.....Bonds.....	502,500	40,000	.....	406,000
.....Rev. Bonds.....	.....	1,401,000	.....	1,401,000
.....B. A. Notes.....	.....	40,000	.....	.....
MORGANTON.....Bonds.....	1,819,000	900,000	.....	2,517,000
.....B. A. Notes.....	.....	300,000	.....	.....
MORVEN.....Bonds.....	4,000	.....	.....	2,000
MOUNT AIRY.....Bonds.....	1,989,000	104,000	56,000	1,989,000
.....B. A. Notes.....	52,000	52,000	9,000	.....
MOUNT GILEAD.....Bonds.....	314,500	.....	.....	286,000
MOUNT HOLLY.....Bonds.....	327,000	.....	.....	286,000
MOUNT OLIVE.....Bonds.....	650,000	.....	.....	610,000
MOUNT PLEASANT.....Bonds.....	128,000	.....	.....	114,000
MURFREESBORO.....Bonds.....	113,000	85,000	.....	181,000
MURPHY.....Bonds.....	280,000	.....	.....	260,000
.....Rev. Bonds.....	8,000	.....	.....	.....
NAGS HEAD.....Bonds.....	.....	945,000	.....	945,000
.....B. A. Notes.....	.....	770,000	.....	.....
NEW BERN.....Bonds.....	585,000	1,750,000	.....	2,165,000
NEWLAND.....Bonds.....	3,000	.....	.....	1,000
NEWPORT.....Bonds.....	147,000	.....	.....	139,000
NEWTON.....Bonds.....	401,000	.....	.....	330,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
NORLINA-----Bonds----- B. A. Notes-----	\$ 55,000	\$ 210,000 150,000	\$-----	\$ 261,000
NORTH WILKESBORO-----Bonds-----	1,225,000	200,000	-----	1,323,000
NORWOOD-----Bonds----- B. A. Notes-----	447,000 6,000	60,000	-----	473,000
OAKBORO-----Bonds-----	11,500	-----	-----	6,500
OAK CITY-----Bonds-----	40,000	-----	-----	30,000
OLD FORT-----Bonds-----	106,500	-----	-----	62,000
OXFORD-----Bonds----- B. A. Notes-----	1,110,000	385,000 385,000	-----	1,395,000
PARKTON-----Bonds-----	198,500	-----	-----	189,500
PEMBROKE-----Bonds-----	115,000	-----	-----	105,000
PIKESVILLE-----Bonds-----	3,000	-----	-----	1,000
PILOT MOUNTAIN-----Bonds-----	65,000	490,000	-----	527,000
PINEBLUFF-----Bonds-----	69,000	-----	-----	59,500
PINE LEVEL-----Bonds----- B. A. Notes----- R. A. Notes-----	139,000	11,000 11,000 4,000	-----	142,000
PINETOPS-----Bonds-----	105,000	-----	-----	95,000
PINEVILLE-----Bonds----- R. A. Notes-----	49,000	14,500	-----	40,000
PINK HILL-----Bonds----- R. A. Notes-----	28,000	7,000	-----	12,000
PITTSBORO-----Bonds-----	180,000	90,000	-----	245,000
PLYMOUTH-----Bonds-----	193,000	-----	-----	179,000
POLKTON-----Bonds----- B. A. Notes-----	-----	90,000 6,000	-----	90,000
PRINCETON-----Bonds-----	10,500	140,000	-----	147,500
RAEFORD-----Bonds-----	415,000	315,000	-----	679,000
RALEIGH-----Bonds----- B. A. Notes-----	11,669,000 3,000,000	5,370,000	-----	15,943,000 550,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
RAMSEUR.....Bonds.....	\$ 449,000	\$.....	\$.....	\$ 400,000
RANDLEMAN.....Bonds.....	454,500	.....	.....	416,500
RED SPRINGS.....Bonds.....	165,000	.....	.....	139,000
REIDSVILLE.....Bonds.....	2,121,000	175,000	.....	2,063,000
RICHLANDS.....Bonds.....	21,500	.....	.....	16,000
RICH SQUARE.....Bonds.....	18,000	14,000	.....	28,000
ROANOKE RAPIDS.....Bonds.....	881,000	70,000	.....	792,000
		105,000	.....	105,000
ROBBINS.....Bonds.....	305,000	.....	.....	281,000
ROBBINSVILLE.....Bonds.....	24,000	45,000	.....	67,000
		45,000	.....
ROBERSONVILLE.....Bonds.....	155,000	55,000	.....	190,000
ROCKINGHAM.....Bonds.....	1,365,000	.....	.....	1,265,000
ROCKWELL.....Bonds.....	93,000	.....	.....	83,000
ROCKY MOUNT.....Bonds.....	6,504,000	600,000	.....	6,505,000
		600,000	.....
ROLESVILLE.....Bonds.....	.....	100,000	.....	98,000
ROPER.....B. A. Notes.....	.....	55,000	.....	40,000
ROSEBORO.....Bonds.....	45,000	120,000	.....	155,000
		60,000	.....
ROSE HILL.....Bonds.....	89,000	90,000	.....	163,000
ROWLAND.....Bonds.....	85,000	.....	.....	70,000
ROXBORO.....Bonds.....	557,000	850,000	.....	1,341,000
ROXOBEL.....Bonds.....	.....	60,000	.....	60,000
		60,000	.....
RUTHERFORDTON.....Bonds.....	243,250	.....	.....	216,750
SAINT PAULS.....Bonds.....	133,000	180,000	.....	297,000
SALISBURY.....Bonds.....	2,111,000	1,315,000	.....	3,093,000
		150,000	.....
SALUDA.....Bonds.....	251,318	.....	.....	242,733

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
SANFORD ----- Bonds ----- B. A. Notes -----	\$ 1,763,000	\$ 840,000 715,000	\$ -----	\$ 2,428,000
SARATOGA ----- Bonds -----	70,000	-----	-----	66,000
SCOTLAND NECK ----- Bonds -----	26,000	-----	-----	10,000
SEABOARD ----- Bonds -----	16,000	-----	-----	11,500
SELMA ----- Bonds -----	543,000	-----	-----	493,000
SEVERN ----- Bonds -----	54,000	-----	-----	51,000
SHALLOTTE ----- Bonds -----	-----	121,000	-----	121,000
SHARPSBURG ----- Bonds -----	115,000	-----	-----	105,000
SHELBY ----- Bonds ----- Rev. Bonds -----	3,256,000 1,110,000	-----	-----	2,853,000 880,000
SILER CITY ----- Bonds -----	523,000	630,000	-----	1,079,000
SMITHFIELD ----- Bonds -----	945,000	-----	-----	845,000
SOUTHERN PINES ----- Bonds -----	563,000	445,000	-----	893,000
SOUTHPORT ----- Bonds ----- B. A. Notes -----	97,000 -----	45,000	-----	77,000 45,000
SPARTA ----- Bonds -----	4,000	-----	-----	2,000
SPENCER ----- Bonds -----	516,000	-----	-----	441,000
SPINDALE ----- Bonds ----- B. A. Notes -----	83,000 13,000	-----	-----	54,000
SPRAY ----- Bonds -----	675,000	-----	-----	625,000
SPRING HOPE ----- Bonds ----- B. A. Notes -----	136,000 -----	20,000	-----	120,000 20,000
SPRUCE PINE ----- Bonds ----- B. A. Notes -----	80,000 -----	350,000	-----	60,000 350,000
STANLEY ----- Bonds -----	235,000	-----	-----	211,000
STANTONSBURG ----- B. A. Notes -----	55,000	-----	-----	-----
STAR ----- Bonds -----	125,000	13,000	-----	120,000
STATESVILLE ----- Bonds ----- B. A. Notes -----	2,878,000 -----	1,750,000 700,000	-----	4,312,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
STONEVILLE-----Bonds-----	\$ 15,000	\$-----	\$-----	\$ 11,000
SWANSBORO-----Rev. Bonds-----	52,000	-----	-----	50,000
SYLVA-----Bonds-----	119,000	-----	-----	97,000
TABOR CITY-----Bonds-----	51,000	-----	-----	41,000
	B. A. Notes-----3,750	-----	-----	1,250
TARBORO-----Bonds-----	1,748,000	60,000	-----	1,621,000
TAYLORSVILLE-----Bond-----	176,000	-----	-----	160,000
THOMASVILLE-----Bonds-----	2,329,000	1,025,000	-----	3,115,000
	B. A. Notes-----160,000	100,000	-----	20,000
TROY-----Bonds-----	455,000	-----	-----	415,000
TRYON-----Bonds-----	114,000	-----	-----	90,000
VALDESE-----Bonds-----	625,000	-----	-----	563,000
	B. A. Notes-----	450,000	-----	450,000
VASS-----Bonds-----	26,000	162,000	-----	180,000
WADESBORO-----Bonds-----	395,000	148,000	-----	493,000
WAGRAM-----Bonds-----	2,000	-----	-----	1,500
WAKE FOREST-----Bonds-----	194,000	165,000	-----	319,000
	B. A. Notes-----5,000	-----	-----	-----
WALLACE-----Bonds-----	296,000	-----	-----	268,000
WALNUT COVE-----Bonds-----	145,500	-----	-----	130,000
WARRENTON-----Bonds-----	142,000	110,000	-----	234,000
WARSAW-----Bonds-----	216,000	-----	-----	196,500
WASHINGTON-----Bonds-----	2,080,000	175,000	-----	1,894,000
WAXHAW-----Bonds-----	26,000	-----	-----	20,000
WAYNESVILLE-----Bonds-----	371,000	-----	-----	304,000
WEAVERVILLE-----Bonds-----	86,000	-----	-----	78,000
WELDON-----Bonds-----	258,500	145,000	-----	380,500
	B. A. Notes-----	100,000	-----	-----

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
WENDELL.....Bonds.....	\$ 92,000	\$ 260,000	\$.....	\$ 332,000
WHITAKERS.....Bonds.....	8,000			4,000
WHITE LAKE.....Bonds.....	500,000			462,000
WHITEVILLE.....Bonds.....	524,500	325,000		778,500
.....B. A. Notes.....		15,000		
WILKESBORO.....Bonds.....	17,000			7,000
.....B. A. Notes.....		250,000		250,000
WILLIAMSTON.....Bonds.....	413,000	442,000		787,000
WILMINGTON.....Bonds.....	5,232,000	2,785,000		7,347,000
.....B. A. Notes.....		120,000		
WILSON.....Bonds.....	7,786,000	2,000,000		9,059,000
WINDSOR.....Bonds.....		150,000		150,000
WINGATE.....Bonds.....	34,000			31,000
WINSTON-SALEM.....Bonds.....	13,857,000	11,390,000		23,014,000
.....B. A. Notes.....		1,060,000		400,000
WINTERVILLE.....Bonds.....	15,000	220,000		230,000
.....B. A. Notes.....		220,000		
WINTON.....Bonds.....	10,000	28,500		34,500
WOODLAND.....Bonds.....	78,000			69,000
WRIGHTSVILLE BEACH.....Bonds.....	292,000			260,000
.....Rev. Bonds.....	21,000			17,000
YADKINVILLE.....Bonds.....	54,000	230,000		264,000
YOUNGSVILLE.....Bonds.....		17,000		17,000
.....B. A. Notes.....		17,000		
ZEBULON.....Bonds.....	77,000	392,000		451,500
SUMMARY OF EXHIBIT B				
Bonds.....	\$ 297,655,233	\$ 79,491,500	\$ 91,000	\$ 345,406,775
B. A. Notes.....	5,387,750	15,837,300	36,000	7,057,550
R. A. Notes.....	205,000	1,046,500		205,000
General Obligations.....	\$ 303,247,983	\$ 96,375,300	\$ 127,000	\$ 352,669,325
Revenue Bonds.....	4,453,000	2,656,000	250,000	6,316,000
	\$ 307,700,983	\$ 99,031,300	\$ 377,000	\$ 358,985,325

EXHIBIT C

INDEBTEDNESS OF DISTRICTS
At June 30, 1962 and 1964

COUNTY/DISTRICT	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
ALAMANCE COUNTY				
Haw River Sanitary-----	\$ 637,000	\$-----	\$-----	\$ 595,000
BUNCOMBE COUNTY				
Beaverdam Water & Sewer-----	245,000	-----	-----	243,000
Caney Valley Water & Sewer-----	26,000	-----	-----	24,000
Crescent Hill Sewer-----	10,000	-----	-----	9,500
East Biltmore Sewer-----	12,000	-----	-----	11,000
Fairview Sewer-----	12,000	-----	-----	12,000
Hazel Ward Water-----	23,000	-----	-----	23,000
Skyland Sewer-----	51,000	-----	-----	51,000
South Buncombe Water-----	162,000	-----	-----	159,000
Swannanoa Water & Sewer-----	860,000	-----	-----	854,000
Woodfin Water & Sewer-----	257,000	-----	-----	251,000
	1,658,000	-----	-----	1,637,500
CABARRUS COUNTY				
Parkwood Sanitary-----	162,000	-----	-----	156,000
Rockland Sanitary-----	30,000	-----	-----	28,000
Royal Oaks Sanitary-----	420,000	-----	-----	410,000
South Concord Sanitary-----	37,000	-----	-----	36,000
	649,000	-----	-----	630,000
CALDWELL COUNTY				
Saw Mills Sanitary-----	142,000	-----	-----	134,000
CASWELL COUNTY				
Yanceyville Sanitary-----	105,000	-----	-----	87,000
CHEROKEE COUNTY				
Beaverdam Twp. Road-----	7,000	-----	-----	-----
Hot House Twp. Road-----	4,000	-----	-----	-----
Murphy Twp. Road-----	20,500	-----	-----	4,500
Notla Twp. Road-----	3,000	-----	-----	-----
Shoal Creek Twp. Road-----	12,000	-----	-----	-----
	46,500	-----	-----	1,500
CLEVELAND COUNTY				
Kings Mountain School-----	-----	1,100,000	-----	1,100,000
Shelby School-----	1,070,000	-----	-----	950,000
	-----	-----	-----	2,050,000
COLUMBUS COUNTY				
Riegelwood Sanitary-----	-----	120,000	-----	117,000
DARE COUNTY				
Kitty Hawk School-----	160,000	-----	-----	140,000
Manteo School-----	210,000	-----	-----	190,000
	370,000	-----	-----	330,000
EDGECOMBE COUNTY				
Rocky Mount City Administrative Unit is a special taxing district lying in both Nash and Edgecombe Counties. See NASH COUNTY, this exhibit.				

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
FORSYTH COUNTY				
Rural Hall Sanitary-----	\$ 169,000	\$-----	\$-----	\$ 155,000
Walkertown Sanitary-----	128,000	-----	-----	120,000
	297,000	-----	-----	275,000
FRANKLIN COUNTY				
Cypress Creek Twp. Road-----	8,000	-----	-----	4,000
Franklinton School-----	370,000	-----	-----	330,000
Goldmine Twp. Road-----	12,000	-----	-----	4,000
Harris Twp. Road-----	19,000	-----	-----	8,000
Louisburg Twp. Special Bond Tax (School)-----	315,000	-----	-----	285,000
Sandy Creek Twp. Road-----	7,000	-----	-----	-----
	731,000	-----	-----	631,000
GASTON COUNTY				
Catawba Heights Sanitary-----	140,000	-----	-----	130,000
HALIFAX COUNTY				
Roanoke Rapids School-----	1,000	-----	-----	-----
Roanoke Rapids Sanitary-----	1,360,000	1,200,000	-----	2,450,000
	1,361,000	-----	-----	2,450,000
JOHNSTON COUNTY				
W. Smithfield Sanitary-----	-----	350,000	-----	350,000
LINCOLN COUNTY				
Boger City Sanitary-----	225,000	-----	-----	225,000
MADISON COUNTY				
Hot Springs School-----	30,000	-----	-----	26,000
Marshall School-----	32,000	-----	-----	26,000
	62,000	-----	-----	52,000
MOORE COUNTY				
Southern Pines School-----	73,000	-----	-----	63,000
NASH COUNTY				
Rocky Mount City Admr. Unit #-----	2,820,000	-----	-----	2,625,000
#See EDGECOMBE COUNTY				
PITT COUNTY				
Ayden School-----	240,000	-----	-----	216,000
Belvoir-Falkland School-----	13,000	-----	-----	5,000
Bethel School-----	120,000	-----	-----	108,000
Farmville School-----	110,000	-----	-----	90,000
Fountain School-----	6,000	-----	-----	3,000
Greenville School-----	1,385,000	-----	-----	1,265,000
Grifton School-----	263,000	-----	-----	243,500
Grimesland School-----	75,000	-----	-----	65,000
Pactolus School-----	34,500	-----	-----	25,000
Stokes School-----	6,000	75,000	-----	75,000
Winterville School-----	13,000	-----	-----	5,000
	2,265,500	75,000	-----	2,100,500

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
POLK COUNTY				
Polk Co. Admr. Unit.....	\$ 215,000	\$.....	.....	\$ 205,000
Tryon School.....	144,000	.....	.....	132,000
	359,000			337,000
RANDOLPH COUNTY				
Asheboro School.....	1,050,000	.....	.....	945,000
N. Asheboro-Central Falls Sanitary.....	1,473,000	.....	.....	1,405,000
	2,523,000			2,350,000
ROBESON COUNTY				
Lumberton School.....		1,415,000	.....	1,415,000
ROCKINGHAM COUNTY				
Meadow Greens Sanitary.....	129,000	.....	.....	123,000
SAMPSON COUNTY				
Clinton School.....	599,000	.....	.....	549,000
Hobbtown School.....	380,000	.....	.....	350,000
Roseboro School.....	49,000	.....	.....	40,000
Southern School.....	292,000	.....	.....	276,000
Western School.....	270,000	.....	.....	250,000
	1,590,000			1,465,000
SCOTLAND COUNTY				
Laurinburg School.....	5,000	.....	.....
STANLY COUNTY				
Albemarle City Admr. Unit.....	1,030,000	.....	.....	957,000
Stanly Co. Admr. Unit.....	3,745,000	.....	.....	3,448,000
	4,775,000			4,405,000
SURRY COUNTY				
Northern Hospital.....	360,000	.....	.....	320,000
YADKIN COUNTY				
Jonesville School.....	14,000	.....	.....	10,000
SUMMARY OF EXHIBIT C				
Bonds.....	\$ 22,407,000	\$ 4,260,000	\$.....	\$ 24,911,500
Total Indebtedness.....	\$ 22,407,000	\$ 4,260,000	\$.....	\$ 24,911,500

EXHIBIT D

INDEBTEDNESS OF AUTHORITIES

At June 30, 1962 and 1964

Note: All authority indebtedness is evidenced by Revenue Bonds.

COUNTY/AUTHORITY	Outstanding June 30, 1962	Issued in Biennium		Outstanding June 30, 1964
		New Debt	Refunding	
GUILFORD COUNTY Greensboro-High Point Airport	\$ 285,500			\$ 253,500
WAKE COUNTY Raleigh-Durham Airport	734,000			699,000
SUMMARY OF EXHIBIT D				
Revenue Bonds	\$ 1,019,500	\$	\$	\$ 952,500
	\$ 1,019,500			\$ 952,500

SCHEDULE A-1

BONDS OF COUNTIES—ISSUED PURSUANT TO SALE
Biennium 1962-64

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
BEAUFORT 5/7/63	General Refunding 5/1/63	1964-1966	\$ 15,000 } 60,000 }	7.40	\$ 75,000.00	2.7500
	School Refunding 5/1/63	1967-1975				
	Refunding		75,000			
BERTIE 5/7/63	School Building, Series B 6/1/63	1964-1989	775,000	14.05	775,532.00	3.1881
	New Debt		775,000			
BLADEN 1/21/64	Courthouse and Jail 12/1/63	1965-1986	450,000	14.13	450,000.00	3.4178
	New Debt		450,000			
BRUNSWICK 5/28/63	Road and Bridge Refunding 6/1/63	1964-1989	525,000 } 420,000 }	13.50	1,170,000.00	3.8180
	General Refunding 6/1/63	1964-1989				
	School Refunding 6/1/63	1964-1986	225,000			
CABARRUS 10/16/62	Refunding		1,170,000	6.50	125,000.00	2.3930
	School Building 11/1/62	1964-1973	125,000			
	New Debt		125,000			
CALDWELL 10/23/62 4/2/63	School Building, Series B 11/1/62	1964-1989	750,000 } 90,000 }	16.63 12.50	750,000.00 90,000.00	3.0475 2.4333
	Refunding School 4/1/63	1964-1972				
	New Debt		750,000			
	Refunding		90,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CARTERET 3/3/64	School Building, Series A 12/1/63	1965-1989	\$ 1,000,000	13.32	\$ 1,000,000.00	3.8607
	New Debt		1,000,000			
CHATHAM 4/28/64	School 5/1/64	1966-1975	70,000	7.35	70,105.00	2.9795
	New Debt		70,000			
CHEROKEE 9/11/62	School Building 10/1/62	1964-1985	500,000	12.67	500,000.00	3.9538
	New Debt		500,000			
COLUMBUS 5/28/63 11/19/63	School Building, Series A 6/1/63	1964-1989	1,000,000	14.97	1,000,222.00	3.3050
	School Building, Series B 12/1/63	1965-1988	1,000,000	14.25	1,000,000.00	3.5133
DUPLIN 4/30/63 4/28/64	New Debt		2,000,000			
	Refunding Road & Bridge 5/1/63	1975-1978	39,000	13.96	64,000.00	3.2909
	Refunding School 5/1/63	1976-1978	25,000			
	Refunding Road & Bridge 5/1/64	1977	49,000	13.0	64,007.80	3.3459
	Refunding School 5/1/64	1977	15,000			
	Refunding		128,000			
DURHAM 2/19/63	School Building, Series B 3/1/63	1964-1984	2,500,000	11.26	3,020,716.50	2.7739
	County Courthouse & Building 3/1/63	1964-1984	520,000			
	New Debt		3,020,000			

EDGECOMBE 3/19/63	Courthouse 4/1/63	1964-1984	600,000	12.83	600,000.00	2.8511
	New Debt		600,000			
FORSYTH 4/23/63 12/10/63	School Building 4/23/63 Public Hospital, Series B 12/1/63	1965-1968 1966-1971	2,000,000 1,000,000	3.50 5.60	2,000,000.00 1,000,075.00	2.0500 2.6120
	New Debt		3,000,000			
GASTON 2/18/64	Gaston Community College 3/1/64	1965-1982	500,000	13.35	500,000.00	3.0211
	New Debt		500,000			
GRAHAM 5/19/64	School Building 6/1/64	1965-1985	360,000	11.63	360,000.00	3.8017
	New Debt		360,000			
GRANVILLE 7/24/62	County Hospital 6/1/62	1963-1979	175,000	9.22	176,050.00	2.9349
	New Debt		175,000			
HENDERSO 10/9/62 4/7/64	County Hospital 11/1/62 Refunding 4/1/64 School Refunding 4/1/64	1964-1983 1983-1984 1983-1984	900,000 38,000 110,000	12.66 12.98	900,049.50 148,401.50	3.7747 3.9862
	New Debt Refunding		900,000 148,000			
HYDE 10/8/63	School Building 11/1/63	1965-1989	500,000	13.50	500,000.00	3.9467
	New Debt		500,000			
JACKSON 1/21/64	Jail 12/1/63	1965-1978	70,000	8.0	70,000.00	3.6296
	New Debt		70,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
JOHNSTON 1/21/64----- 6/2/64-----	Public Hospital, Series A 12/1/63-----	1965-1979	\$ 530,000	9.24	530,278.00	3.0330
	Public Hospital, Series B 6/1/64-----	1965-1982	150,000	10.30	150,000.00	3.1132
	New Debt-----	-----	680,000			
LEE 1/14/64-----	School Building, Series B 11/1/63-----	1964-1985	631,000	11.79	631,060.60	3.2010
	New Debt-----	-----	631,000			
LINCOLN 3/3/64-----	School Building, Series B 12/1/63-----	1965-1986	500,000	12.0	530,000.00	3.2210
	School Building, Series 1963-----	1965-1970	30,000			
	New Debt-----	-----	530,000			
MECKLENBURG 1/28/64-----	School Building, Series A 12/1/63-----	1966-1988	5,400,000	12.98	5,401,296.00	2.9292
	New Debt-----	-----	5,400,000			
NEW HANOVER 10/9/62----- 1/28/64-----	School Building, Series A 11/1/62-----	1964-1990	1,425,000	16.21	1,425,000.00	3.0770
	School Building, Series B 11/1/63-----	1965-1990	1,425,000	17.57	1,425,000.00	3.1899
	New Debt-----	-----	2,850,000			
NORTHAMPTON 2/26/63----- 11/19/63-----	School Building, Series A 12/1/62-----	1964-1988	750,000	14.15	750,000.00	3.0812
	School Building, Series B 12/1/63-----	1966-1987	750,000	14.01	750,000.00	3.2929
	New Debt-----	-----	1,500,000			

ONSLOW 10/2/62----- 11/5/63-----	School Building, Series B 11/1/62-----	1964-1986	585,000	13.94	585,000.00	3.3936
	School Building, Series C 11/1/63-----	1965-1986	321,000	14.52	321,065.30	3.5679
	New Debt-----		906,000			
PENDER 5/12/64-----	County Hospital 6/1/64-----	1965-1983	185,000	10.24	185,000.00	3.3963
	New Debt-----		185,000			
PERSON 1/21/64-----	County Building 12/1/63-----	1965-1984	305,000	11.15	305,045.75	3.1555
	New Debt-----		305,000			
PITT 3/17/64-----	Courthouse and Jail-----	1967-1976	89,000	8.0	89,000.00	2.9712
	New Debt-----		89,000			
RANDOLPH 5/19/64-----	School 6/1/64-----	1965-1977	100,000	8.05	100,035.00	2.9956
	New Debt-----		100,000			
ROBESON 9/17/63-----	School Building 6/1/63-----	1965-1979	2,000,000	9.70	2,000,027.00	2.9816
	New Debt-----		2,000,000			
ROWAN 10/16/62-----	Industrial Education Center 11/1/62-----	1964-1979	500,000	10.14	500,000.00	2.7091
	New Debt-----		500,000			
SCOTLAND 10/8/63-----	County Courthouse 11/1/63-----	1965-1986	350,000	14.47	350,000.00	3.1437
	New Debt-----		350,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
STOKES 6/18/63----- 5/12/64-----	School Building, Series A 6/1/63-----	1964-1991	\$ 1,250,000	14.68	\$ 1,250,000.00	3.4405
	School Building, Series B 6/1/64-----	1966-1990	750,000	15.77	750,000.00	3.6378
	New Debt-----	-----	2,000,000			
UNION 3/5/63----- 10/1/63-----	School Building, Series A 4/1/63-----	1964-1987	1,000,000	14.14	1,000,380.00	2.9816
	School Building, Series B 10/1/63-----	1966-1987	800,000	13.88	800,000.00	3.1320
	New Debt-----	-----	1,800,000			
WAKE 11/20/62----- 11/12/63-----	School Building, Series C 12/1/62-----	1964-1982	1,000,000	11.70	1,000,030.50	2.6679
	School Building, Series A 11/1/63-----	1965-1984	4,000,000	10.07	4,000,600.00	3.0317
	New Debt-----	-----	5,000,000			
WATAUGA 5/12/64-----	School Building, Series A 6/1/64-----	1965-1989	1,000,000	12.92	1,000,000.00	3.6374
	New Debt-----	-----	1,000,000			
	Road, Bridge & General Refunding 4/1/63-----	1969-1980	61,000	13.0	225,000.00	2.9153
WAYNE 3/27/63----- 3/31/64-----	Refunding School 4/1/63-----	1969-1983	164,000			
	Road, Bridge & General Refunding 4/1/64-----	1969-1981	65,000			
	Refunding School 4/1/64-----	1969-1983	160,000	12.0	225,000.00	3.2583
	Refunding-----	-----	450,000			
WILKES 12/1/62----- 9/24/63-----	School Building, Series A 12/1/62-----	1964-1985	750,000	13.13	750,000.00	3.3792
	School Building, Series B 6/1/63-----	1965-1985	1,250,000	12.79	1,250,000.00	3.6371
	New Debt-----	-----	2,000,000			

WILSON 4/2/63 3/10/64	Public Hospital 5/1/63	1966-1984	2,420,000	13.72	2,420,045.50	2.9187
	School Refunding 3/1/64	1965-1971	105,000	4.71	105,000.00	2.7191
	New Debt Refunding		2,420,000 105,000			
YANCEY 4/21/64	Courthouse and Jail 5/1/64	1965-1991	250,000	14.76	250,262.00	3.9835
	New Debt		250,000			

SUMMARY FOR BIENNIIUM 1962-64
New Debt-----\$45,291,000.00
Refunding----- 2,166,000.00
\$47,457,000.00

SCHEDULE B-1

BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE
Biennium 1962-64

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
AHOSKIE 1/22/63.....	Sanitary Sewer 12/1/62.....	1964-1982	\$ 225,000 } 30,000 }	10.94	\$ 255,555.90	2.9800
	Fire-Fighting Equipment 12/1/62.....	1964-1972				
ALBEMARLE 2/12/63.....	New Debt.....	-----	255,000			
ANDREWS 4/14/64.....	Electric System 12/1/62.....	1964-1973	96,000	6.13	96,536.37	2.4836
	New Debt.....	-----	96,000			
APEX 10/15/63.....	Sanitary Sewer 5/1/64.....	1966-1989	70,000 } 25,000 }	15.14	95,000.00	4.0097
	Recreation Center 5/1/64.....	1966-1985				
ASHEBORO 10/22/63.....	New Debt.....	-----	95,000			
BESSEMER CITY 6/26/62.....	Water 11/1/63.....	1965-1985	160,000	13.21	160,160.00	3.8932
	New Debt.....	-----	160,000			
	Public Library 11/1/63.....	1965-1982	300,000	11.20	301,416.00	3.2078
	New Debt.....	-----	300,000			
	Water 6/1/62.....	1965-1967	28,000 } 270,000 }	14.41	298,015.00	3.9563
	Sanitary Sewer 6/1/62.....	1965-1987				
	New Debt.....	-----	298,000			

BETHEL 2/4/64-----	Sanitary Sewer 12/1/63----- New Debt-----	1965-1976 -----	60,000 60,000	7.0	60,027.90	3.0933
BEULAVILLE 8/6/63-----	Sanitary Sewer 6/1/63----- New Debt-----	1965-1997 -----	225,000 225,000	20.53	225,248.00	4.1732
BISCOE 10/22/63-----	Water 11/1/63----- New Debt-----	1965-1993 -----	180,000 180,000	17.63	180,000.00	4.0531
BLOWING ROCK 4/23/63----- 3/3/64-----	Sanitary Sewer 5/1/63----- Sanitary Sewer, Second Series 3/1/64----- New Debt-----	1965-1977 1965-1978 -----	100,000 55,000 155,000	9.05 8.72	100,000.00 55,000.00	3.6411 3.7687
BREVARD 5/28/63----- 11/5/63-----	Water 6/1/63----- Water 12/1/63----- New Debt-----	1965-1976 1965-1976 -----	13,000 47,000 60,000	7.30 7.05	13,019.47 47,003.00	3.6216 3.7336
BRYSON CITY 1/28/64-----	Water 12/1/63----- New Debt-----	1966-1978 -----	66,000 66,000	8.33	66,016.75	3.7143
BURLINGTON 8/6/63-----	Sanitary Sewer, Second Series 9/1/63----- New Debt-----	1965-1986 -----	350,000 350,000	13.10	350,000.00	3.0695
CARTHAGE 1/8/63-----	Water 12/1/62----- New Debt-----	1964-1976 -----	23,000 23,000	8.15	23,000.00	3.7770

SCHEDULE B1---Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CARY 2/18/64	Sanitary Sewer 12/1/63	1965-1991	\$ 415,000	17.29	\$ 415,000.00	3.7452
	New Debt		415,000			
CATAWBA 11/5/63	Sanitary Sewer 12/1/63	1965-1981	62,000	10.16	62,000.00	3.8222
	New Debt		62,000			
CHAPEL HILL 5/21/63 5/12/64	Municipal Building 6/1/63 Town Hall 6/1/64	1964-1985 1965-1973	160,000 45,000	13.37 5.0	160,000.00 45,000.00	3.0497 2.9000
	New Debt		205,000			
CHARLOTTE 3/26/63 5/19/64	Water, Series A 4/1/63 Sanitary Sewer, Series A 4/1/63 Street Land 4/1/63 Airport, Series A 4/1/63 Water, Series B 5/1/64 Sanitary Sewer, Series B 5/1/64 Airport, Series B 5/1/64	1964-1988 1964-1990 1964-1989 1966-1988 1966-1988 1966-1990 1966-1988	1,500,000 2,450,000 3,000,000 1,050,000 850,000 3,300,000 450,000	15.46	8,000,000.00 4,602,129.80	2.9168 3.0593
	New Debt		12,600,000			
CHERRYVILLE 1/15/63 3/24/64	Water 12/1/62 Sanitary Sewer 4/1/64	1965-1991 1966-1985	645,000 205,000	15.50 11.75	645,000.00 205,000.00	3.3475 3.5294
	New Debt		850,000			
CLARKTON 7/10/62	Sewer 6/1/62	1964-1988	145,000HHFA	15.22	145,000.00	3.3750
	New Debt		145,000			

C'LAYTON 4/9/63	Sanitary Sewer 5/1/63	1964-1990	270,000	14.0	270,000.00	3,3592
	New Debt		270,000			
C'LINTON 6/19/62 6/18/63	Sanitary Sewer 6/1/62	1964-1988	477,000	14.30	177,080.30	3,8229
	Sanitary Sewer 6/1/63	1963-1978	77,000	8.29	77,068.10	3,4521
	New Debt		554,000			
C'OLUMBIA 4/7/64	Water 6/1/63	1965-1998	228,000HHFA	21.45	228,000.00	3,5000
	New Debt		228,000			
DAVIDSON 5/19/64	Water and Sewer 6/1/64	1965-1989	249,000	14.20	334,236.00	3,4694
	Electric Light 6/1/64	1967-1985	85,000			
	New Debt		334,000			
DURHAM 12/10/63	Water, Series A 12/1/63	1965-1989	1,900,000	13.73	2,700,000.00	3,0838
	Street Improvement 12/1/63	1965-1983	600,000			
	Police Dept. Building 12/1/63	1965-1984	200,000			
	New Debt		2,700,000			
EDENTON 12/11/62 2/18/64	Sanitary Sewer 12/1/62	1964-1982	370,000	10.25	370,000.00	2,9523
	Sanitary Sewer 12/1/63	1965-1981	170,000	9.50	170,099.00	3,1602
	New Debt		540,000			
ELIZABETHTOWN 7/16/63	Sanitary Sewer 6/1/63	1965-1977	90,000	8.83	90,000.00	3,7106
	New Debt		90,000			
ELKIN 11/6/62 2/4/64	Off-Street Parking 12/1/62	1965-1969	100,000	4.60	100,000.00	3,0945
	Fire Station 12/1/63	1965-1971	38,000	4.60	38,017.75	3,2398
	New Debt		138,000			

SCHEDULE B1--Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest % ₀
FAYETTEVILLE 1/14/64	Street Improvement, Second Series 12/1/63	1964-1980	\$ 500,000 500,000 500,000 100,000	9.79	\$ 1,600,390.40	3.0407
	Electric Light & Power 12/1/63	1965-1979				
	Sanitary Sewer 12/1/63	1965-1979				
FOREST CITY 5/7/63	Fire Station 12/1/63	1966-1978	1,600,000	7.0	165,000.00	2.9020
	New Debt					
	Sanitary Sewer 5/1/63	1965-1974				
	Recreation Facilities 5/1/63	1965-1970				
	Library 5/1/63	1965-1970				
FRANKLINTON 2/18/64	Refunding, Water, Light & Sewer 5/1/63	1971-1975	130,000 35,000	13.35	140,018.00	3.8469
	New Debt					
	Refunding					
	Sanitary Sewer 12/1/63	1966-1993				
GARLAND 3/17/64	New Debt		140,000	24.09	198,000.00	3.6250
	Sanitary Sewer 12/1/63	1966-2001				
	New Debt					
GARNER 8/13/63	Sanitary Sewer 6/1/62	1965-2002	990,000HHFA 990,000	23.48	990,000.00	3.6250
	New Debt					
	Sanitary Sewer 6/1/62	1965-2002				
GASTONIA 8/20/63	Water 6/1/63	1965-1994	1,000,000 1,000,000	17.62	2,001,113.50	3.2158
	Sanitary Sewer, Series A 6/1/63	1965-1994				
	New Debt					

GRAHAM 5/7/63	Water, Series D 6/1/63	1964-1985	410,000	12.08	410,000.00	3.3482
	New Debt		410,000			
GREENSBORO 9/25/62	Public Library, Series B 10/1/62	1964-1985	1,450,000	13.33	6,790,000.00	2.8235
	Public Park 10/1/62	1964-1985	1,000,000			
	Fire Department, Series B 10/1/62	1965-1984	240,000			
	Street Improvement, Series B 10/1/62	1964-1981	2,500,000			
	Bridge and Culvert 10/1/62	1964-1987	500,000			
	Water 10/1/62	1964-1988	700,000			
	Municipal Building 10/1/62	1964-1983	400,000			
	New Debt		6,790,000			
GRIFTON 6/18/63	Sanitary Sewer, Series B 6/1/63	1965-1989	100,000	17.83	100,000.00	1.0717
	New Debt		100,000			
GROVER 10/16/62	Waterworks 6/1/61	1964-1991	148,000HHFA	18.77	148,000.00	3.6250
	New Debt		148,000			
HAMLET 2/11/64	Sanitary Sewer, Second Series 12/1/63	1964-1980	64,000	8.74	85,000.00	3.4430
	Sanitary Sewer, Series 1963 12/1/63	1965-1971	21,000			
	New Debt		85,000			
HENDERSONVILLE 1/29/62 5/5/64	Sanitary Sewer 12/1/62	1964-1991	585,000	16.99	585,000.00	3.4888
	Water 6/1/64	1965-1985	1,050,000	11.77	1,050,105.00	3.6976
	New Debt		1,635,000			
HIGH POINT 4/9/63	Water, Series C 5/1/63	1964-1985	900,000	12.31	2,001,700.00	2.7795
	Sanitary Sewer, Series C 5/1/63	1964-1985	1,100,000			
	New Debt		2,000,000			

REPORT OF THE LOCAL GOVERNMENT COMMISSION

SCHEDULE B1.—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest % /
HILLSBORO 5/21/63	Sanitary Sewer 6/1/63	1965-1986	\$ 190,000	13.34	\$ 190,000.00	3.2977
	New Debt		190,000			
HOPE MILLS 6/11/63	Water and Sewer 6/1/63	1965-1985	115,000	12.82	115,032.50	3.9808
	New Debt		115,000			
JACKSON 4/28/64	Street Improvement 5/1/64	1965-1974	15,000	7.98	55,012.40	3.9128
	Sanitary Sewer 5/1/64	1967-1977	15,000			
	Water 5/1/64	1965-1979	25,000			
	New Debt		55,000			
JACKSONVILLE 11/6/62	Sanitary Sewer, Series A 12/1/62	1964-1986	250,000	11.01	310,000.00	3.6908
	Fire Station, Series A 12/1/62	1964-1978	60,000			
	Sanitary Sewer, Series B 5/1/64	1965-1986	204,000			
	New Debt		514,000			
KILL DEVIL HILLS 11/5/63	Water 12/1/62	1965-1999	765,000HHFA	22.51	765,000.00	3.7500
	New Debt		765,000			
LANDIS 6/11/63	Fire Equipment 6/1/63	1964-1972	15,000	12.82	102,102.00	3.9331
	Water 6/1/63	1966-1987	37,000			
	Town Hall 6/1/63	1966-1985	50,000			
	New Debt		102,000			

LIBERTY 2/4/64	Sanitary Sewer 12/1/63 New Debt	1965-1987	310,000 310,000	14.43	310,000.00	3.8349
LILLINGTON 11/6/62	Sanitary Sewer 6/1/62 New Debt	1965-1987	280,000 280,000	15.02	280,088.48	3.8198
LOUISBURG 4/30/63	Water 5/1/63 Sanitary Sewer 5/1/63 New Debt	1966-1987 1965-1976	165,000 60,000 225,000	13.24	225,051.50	3.7388
LUMBERTON 12/4/62	Water 12/1/62 New Debt	1964-1980	225,000 225,000	10.23	225,000.00	2.8528
MAYODAN 6/12/62	Sanitary Sewer 6/1/62 New Debt	1964-1986	143,000 143,000	15.51	143,000.00	3.9135
MOREHEAD CITY 10/16/62	Armory 11/1/62 New Debt	1963-1970	40,000 40,000	4.0	40,000.00	3.6039
MORGANTON 2/11/64	Sanitary Sewer 3/1/64 New Debt	1965-1984	900,000 900,000	10.50	900,270.00	3.0359
MOUNT AIRY 11/20/62 4/28/64	Water and Sewer 12/1/62 Water 5/1/64 Refunding Water & Sewer 5/1/64 New Debt Refunding	1964-1974 1965-1974 1965-1975	52,000 52,000 56,000 104,000 56,000	6.78 5.62	52,031.20 108,039.20	2.7911 3.1140

SCHEDULE B1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
MURFREESBORO 6/26/62	Sanitary Sewer 6/1/62	1964-1980	\$ 85,000	10.0	\$ 85,000.00	3.1250
	New Debt		85,000			
NAGS HEAD 11/5/63	Water 12/1/62	1965-2000	945,000HHFA	22.94	945,000.00	3.7500
	New Debt		945,000			
NEW BERN 8/28/62	Sanitary Sewer 6/1/62	1965-1986	1,750,000	14.50	1,750,000.00	3.5676
	New Debt		1,750,000			
NORLINA 4/28/64	Sanitary Sewer 12/1/63	1965-1997	210,000HHFA	21.13	210,000.00	3.5000
	New Debt		210,000			
NORTH WILKESBORO 5/19/64	Sanitary Sewer 6/1/64	1966-1980	200,000	9.85	200,000.00	3.4314
	New Debt		200,000			
NORWOOD 6/25/63	Water 6/1/63	1964-1978	15,000	10.5	60,017.40	4.0460
	Municipal Building 6/1/63	1964-1983	45,000			
OXFORD 11/5/63	New Debt		60,000			
	Water and Sewer 12/1/63	1965-1990	345,000	15.01	385,000.00	3.6279
	Street Improvement 12/1/63	1965-1972	40,000			
	New Debt		385,000			

PILOT MOUNTAIN 6/26/62	Water 6/1/62	1965-1991	437,000	16.67	490,000.00	4.1934
	Sanitary Sewer 6/1/62	1965-1977	53,000			
PINE LEVEL 2/25/64	New Debt		490,000			
PITTSBORO 2/12/63	Water 12/1/63	1965-1986	11,000	12.0	11,000.00	4.0227
	New Debt		11,000			
POLKTON 3/10/64	Sanitary Sewer 12/1/62	1964-1981	90,000	10.0	90,116.50	3.7215
	New Debt		90,000			
PRINCETON 12/10/63	Water 6/1/63	1966-2002	90,000HHFA	23.74	90,000.00	3.5000
	New Debt		90,000			
RAEFORD 4/30/63	Water 12/1/63	1965-1993	140,000	15.92	140,000.00	4.0137
	New Debt		140,000			
RALEIGH 2/5/63	Sanitary Sewer 6/1/63	1964-1987	315,000	14.42	315,024.00	3.6570
	New Debt		315,000			
REIDSVILLE 6/12/62	Sanitary Sewer, Series A 3/1/63	1966-1991	1,355,000	13.14	4,012,205.50	2.8419
	Sanitary Sewer, Series B 3/1/63	1966-1992	540,000			
11/19/63	Fire Station, Series B 3/1/63	1966-1979	120,000	7.72	1,360,026.00	2.8688
	Public Library, Series A 3/1/63	1964-1984	650,000			
	Municipal Auditorium 3/1/63	1964-1983	495,000			
	Street Improvement, Series A 3/1/63	1964-1978	850,000			
	Water 12/1/63	1964-1980	1,360,000			
	New Debt		5,370,000			
	Fire-Fighting Equipment 6/1/62	1964-1972	40,000	11.63	175,000.00	3.1603
	Sanitary Sewer 6/1/62	1965-1982	135,000			
	New Debt		175,000			

SCHEDULE B1.—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
RICH SQUARE 1/14/64-----	Fire Equipment 12/1/63-----	1965-1971	\$ 14,000	4.50	\$ 14,003.00	3.2333
	New Debt-----	-----	14,000			
ROANOKE RAPIDS 10/23/62-----	Fire Department Station and Vehicle 11/1/62-----	1964-1973	70,000	6.85	70,000.00	2.8815
	New Debt-----	-----	70,000			
ROBBINSVILLE 11/19/63-----	Water 12/1/63-----	1965-1990	45,000	15.32	45,000.00	4.1225
	New Debt-----	-----	45,000			
ROBERSONVILLE 10/15/63-----	Street Improvement 11/1/63-----	1964-1974	55,000	6.0	55,000.00	3.0984
	New Debt-----	-----	55,000			
ROCKY MOUNT 12/10/63-----	Gas System 12/1/63-----	1965-1976	600,000	7.0	600,635.00	2.9401
	New Debt-----	-----	600,000			
ROLESVILLE 9/11/62-----	Waterworks 6/1/61-----	1964-1999	100,000HHFA	18.94	100,000.00	3.6250
	New Debt-----	-----	100,000			
ROSEBORO 4/7/64-----	Sanitary Sewer 5/1/64-----	1965-1985	120,000	12.60	120,000.00	4.0370
	New Debt-----	-----	120,000			

ROSE HILL 5/12/64	Sanitary Sewer 6/1/64	1965-1985	90,000	12.33	90,051.30	3.8163
	New Debt		90,000			
ROXBORO 5/14/63	Water 6/1/63	1965-1988	290,000	15.13	290,000.00	3.3365
10/22/63	Sanitary Sewer 11/1/63	1965-1989	335,000	14.81	560,000.00	3.5318
	Municipal Building 11/1/63	1965-1988	225,000			
	New Debt		850,000			
ROXBEL 4/2/63	Water 5/1/63	1965-1987	60,000	14.60	60,006.50	4.0242
	New Debt		60,000			
SAINT PAULS 5/26/64	Water 6/1/64	1965-1985	70,000	14.47	180,000.00	3.9500
	Sanitary Sewer 6/1/64	1966-1991	110,000			
	New Debt		180,000			
SALISBURY 4/23/63	Sanitary Sewer 5/1/63	1964-1984	1,315,000	12.82	1,315,000.00	2.9873
	New Debt		1,315,000			
SANFORD 2/18/64	Water 3/1/64	1967-1990	455,000	15.23	840,000.00	3.5835
	Sanitary Sewer 3/1/64	1967-1992	285,000			
	Airport 3/1/64	1967-1986	100,000			
	New Debt		840,000			
SHALLOTTE 4/14/64	Water 12/1/63	1966-1993	121,000HHFA	18.54	121,000.00	3.8750
	New Debt		121,000			
SILER CITY 4/2/63	Water 5/1/63	1966-1986	210,000	14.32	630,000.00	3.4395
	Sanitary Sewer 5/1/63	1964-1988	420,000			
	New Debt		630,000			

SCHEDULE B1---Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
SOUTHERN PINES 4/2/63	Sanitary Sewer 5/1/63	1964-1987	\$ 280,000	12.50	\$ 445,000.00	3.1964
	Water 5/1/63	1964-1980	105,000			
	Public Swimming Pool 5/1/63	1964-1975	35,000			
	Public Library 5/1/63	1964-1975	25,000			
STAR 12/11/62	New Debt		445,000	4.19	13,015.50	3.6366
	Water 12/1/62	1965-1968	7,000			
	Sanitary Sewer 12/1/62	1965-1969	6,000			
	New Debt		13,000			
STATESVILLE 12/4/62	Water 12/1/62	1965-1987	825,000	13.40	1,750,875.00	2.9669
	Sanitary Sewer 12/1/62	1965-1984	230,000			
	Electric Light & Power 12/1/62	1965-1987	420,000			
	Police Headquarters Building and Fire Station 12/1/62	1964-1979	275,000			
TARBORO 2/26/63	New Debt		1,750,000	6.50	60,151.20	2.6420
	Municipal Building 3/1/63	1964-1975	60,000			
	New Debt		60,000			
	Sanitary Sewer 5/1/63	1965-1987	1,025,000			
THOMASVILLE 4/9/63	New Debt		1,025,000	14.95	1,025,035.25	3.0809
	Water 6/1/62	1963-1998	146,000HHFA			
	Water 6/1/63	1967-1998	16,000HHFA			
	New Debt		162,000			
VASS 7/10/62 11/12/63	Water 6/1/62	1963-1998	146,000HHFA	21.00 19.50	146,000.00 16,000.00	3.6250 3.6250
	Water 6/1/63	1967-1998	16,000HHFA			
	New Debt		162,000			
	New Debt		162,000			

WADESBOROUGH 5/19/64	Water 6/1/64	1965-1986	148,000	13.52	148,000.00	3,5237
	New Debt		148,000			
WAKE FOREST 10/8/63	Sanitary Sewer 11/1/63	1965-1984	165,000	11.98	165,082.00	3,5508
	New Debt		165,000			
WARRENTON 2/11/64	Sanitary Sewer 12/1/63	1965-1982	110,000	11.27	110,055.00	3,2657
	New Debt		110,000			
WASHINGTON 3/24/64	Water 4/1/64 Fire Station 4/1/64	1965-1977 1965-1982	65,000 110,000	9.25	175,000.00	3,2731
	New Debt		175,000			
WELDON 4/7/64	Water 5/1/64 Sanitary Sewer 5/1/64	1965-1988 1965-1989	60,000 85,000	14.31	145,000.00	3,7643
	New Debt		145,000			
WENDELL 1/15/63 3/10/64	Municipal Building 12/1/62 Water 4/1/64	1964-1988 1965-1987	110,000 150,000	14.82 13.63	110,000.00 150,000.00	3,6570 3,8937
	New Debt		260,000			
WHITEVILLE 12/4/62	Water, Series A 12/1/62 Water, Series B 12/1/62 Municipal Equipment 12/1/62 Town Hall 12/1/62	1965-1975 1965-1978 1964-1970 1965-1975	15,000 47,000 18,000 15,000	8.47	95,000.00	3,6196
4/21/64	Sanitary Sewer 5/1/64	1966-1986	230,000	13.96	230,000.00	3,8246
	New Debt		325,000			

SCHEDULE B—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
WILLIAMSTON 4/23/63	Sanitary Sewer 5/1/63	1964-1985	442,000	13.21	442,000.00	3.2583
	New Debt		442,000			
WILMINGTON 5/2/63 5/26/64	Water, Series A 6/1/63	1968-1989	1,540,000	15.37	1,595,271.15	3.0991
	Fire Department Equipment 6/1/63	1964-1972	55,000			
	Water, Series B 6/1/64	1965-1992	695,000			
	Sanitary Sewer, Series A 6/1/64	1966-1992	370,000	17.28	1,190,000.00	3.2615
	Storm Sewer, Series A 6/1/64	1967-1982	80,000			
	Fire Station 6/1/64	1966-1974	45,000			
	New Debt		2,785,000			
WILSON 2/11/64	Electric Light 12/1/63	1965-1983	2,000,000	11.30	2,000,000.00	2.9932
	New Debt		2,000,000			
WINDSOR 5/28/63	Water 6/1/63	1965-1974	150,000	6.50	150,000.00	2.5076
	New Debt		150,000			
WINSTON-SALEM 1/29/63 2/18/64	Water 12/1/62	1964-1987	6,000,000	14.09	6,660,000.00	2.8678
	Sanitary Sewer 12/1/62	1964-1986	660,000			
	Water 3/1/64	1967-1989	1,580,000			
	Sanitary Sewer 3/1/64	1967-1989	2,690,000	13.09	3,730,634.00	2.9853
	Fire Station 3/1/64	1965-1972	160,000			
	Fire Equipment 3/1/64	1965-1973	300,000			
	New Debt		11,390,000			

WINTERVILLE 4/7/64	Sanitary Sewer 6/1/63 New Debt	1965-1996	220,000HHFA	20.06	220,000.00	3.5000
			220,000			
WINTON 3/31/64	Sanitary Sewer 4/1/64 New Debt	1965-1978	28,500	7.92	28,500.00	3.9452
			28,500			
YADKINVILLE 7/10/62	Sanitary Sewer 6/1/62 New Debt	1964-1991	230,000	17.06	230,000.00	4.1649
			230,000			
YOUNGSVILLE 2/4/64	Municipal Department Vehiele 12/1/63 Fire Station 12/1/63 New Debt	1965-1973 1966-1972	10,000	5.26	17,023.16	3.5741
			7,000			
			17,000			
ZEBULON 4/23/63	Water 5/1/63 New Debt	1965-1991	392,000	16.45	392,000.00	3.8541
			392,000			

SUMMARY FOR BIENNIIUM 1962-64	
New Debt	\$79,491,500.00
Refunding	91,000.00
	<u>\$79,582,500.00</u>

SCHEDULE B-2
REVENUE BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE
Biennium 1962-64

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CHAPEL HILL 10/1/63	Parking Facility Revenue 7/1/63	1998	\$ 80,000	25.0	\$ 80,000.00	3.0000
	New Debt		80,000			
DURHAM 8/21/62 3/17/64	Parking Facility Revenue of 1962 4/1/62	1982 1967-1980 & 1996	200,000	20.0	200,000.00	3.5000
	*Parking Facility Revenue Refunding 4/1/64		1,000,000	24.63	1,000,000.00	3.2500
	New Debt Refunding		950,000 250,000			
MOORESVILLE 7/10/62	Industrial Waste Treatment Facility Revenue 9/1/61	1981	225,000	20.0	225,000.00	3.2500
	New Debt		225,000			
MOREHEAD CITY 4/14/64 4/14/64	Waterworks & Sewer System Revenue, Series A 11/1/63	1965-1984	580,000	12.83	580,067.20	4.0945
	Waterworks & Sewer System Revenue, Series B 11/1/63	1966-1995	821,000HHFA	22.83	821,000.00	3.6250
	New Debt		1,401,000			

*Consolidation of \$250,000 Refunding and \$750,000 New Debt
SUMMARY FOR BIENNIIUM 1962-64
New Debt-----\$2,656,000.00
Refunding-----250,000.00
\$2,906,000.00

SCHEDULE C-1

BONDS OF DISTRICTS—ISSUED PURSUANT TO SALE
Biennium 1962-64

COUNTY/DISTRICT Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CLEVELAND COUNTY Kings Mountain School District 5/26/64	School 6/1/64	1965-1984	\$ 1,100,000	9.63	\$ 1,100,060.00	3.3841
COLUMBUS COUNTY Riegelwood Sanitary District 11/20/62	General Obligation Fire Fighting Equipment & Apparatus 12/1/62 General Obligation Water 12/1/62	1964-1967 1967-1994	10,000 110,000	18.09	120,000.00	2.0000
			120,000			
HALIFAX COUNTY Roanoke Rapids Sanitary District 3/31/64	Water and Sewer 4/1/64	1965-1988	1,200,000	12.50	1,200,000.00	3.6680
JOHNSTON COUNTY West Smithfield Sanitary District 8/27/63	General Obligation Water 6/1/63	1965-1998	350,000HHFA	20.33	350,000.00	3.7500
PITT COUNTY Stokes School District 3/10/64	Stokes School District School Building of Pitt County 4/1/64	1965-1979	75,000	8.0	75,000.00	3.2712
ROBESON COUNTY Lumberton School District 10/15/63	School 11/1/63	1965-1988	1,415,000	12.79	1,415,025.00	3.2621

SUMMARY FOR BIENNIUM 1962-64
New Debt.....\$4,260,000.00

